



Selected Financial Information

Quarterly Information (Last 8 quarters)

Restated to reflect discontinued operations from the divestiture of our Canadian P&C Claims and Risk Management business, and the adoption of HB 3064 "Goodwill and Intangible Assets".

Consolidated Statements of Earnings

(In thousands of Canadian dollars except per share amounts)

	Q309	Q209	Q109	Q408	Q308	Q208	Q108	Q407
Revenue	950,419	948,319	1,000,372	929,198	950,468	930,770	895,427	903,702
% of growth over previous quarter	0.2%	-5.2%	7.7%	-2.2%	2.1%	3.9%	-0.9%	-1.1%
% of growth prior to FX impact over previous quarter	2.7%	-6.1%	2.6%	-3.1%	1.7%	3.1%	1.2%	0.7%
% of growth over previous year	0.0%	1.9%	11.7%	2.8%	4.0%	-0.2%	1.3%	9.3%
% of growth prior to FX impact over previous year	-4.5%	-5.6%	4.3%	2.6%	6.5%	5.4%	6.3%	11.6%
Amortization	47,524	46,454	45,283	42,355	40,433	40,816	39,568	52,308
Adjusted EBIT	113,135	107,250	114,228	105,255	111,091	108,516	105,624	101,044
% on revenue	11.9%	11.3%	11.4%	11.3%	11.7%	11.7%	11.8%	11.2%
Net Interest	2,082	5,333	8,437	7,057	4,659	7,322	6,017	4,952
Gain on sale of assets	-	-	-	-	-	-	-	(700)
Earnings from continuing operations before income taxes and non-controlling interest	111,054	101,917	105,791	98,198	106,432	101,194	99,607	96,792
% on revenue	11.7%	10.7%	10.6%	10.6%	11.2%	10.9%	11.1%	10.7%
Income taxes	34,375	25,327	25,802	22,706	24,366	31,808	27,417	31,326
% of income taxes	31.0%	24.9%	24.4%	23.1%	22.9%	31.4%	27.5%	32.4%
Non-controlling interest (net of income taxes)	148	146	355	229	300	185	154	198
Earnings from continuing operations	76,531	76,444	79,634	75,263	81,766	69,201	72,036	65,268
% on revenue	8.1%	8.1%	8.0%	8.1%	8.6%	7.4%	8.0%	7.2%
Net earnings	76,530	77,667	79,719	73,586	77,989	68,877	72,680	65,800
% on revenue	8.1%	8.2%	8.0%	7.9%	8.2%	7.4%	8.1%	7.3%
Basic EPS from continuing operations	0.25	0.25	0.26	0.24	0.26	0.22	0.22	0.20
Diluted EPS from continuing operations	0.25	0.25	0.26	0.24	0.25	0.21	0.22	0.20
Basic EPS	0.25	0.25	0.26	0.24	0.25	0.21	0.22	0.20
Diluted EPS	0.25	0.25	0.26	0.23	0.24	0.21	0.22	0.20
EPS growth (decrease) over previous period	-	(0.01)	0.02	(0.01)	0.04	(0.01)	0.02	-
Weighted average number of shares (basic)	307,647	308,500	308,274	309,295	315,385	321,835	323,927	327,727
Weighted average number of shares (diluted)	311,500	311,412	310,655	313,749	320,745	329,942	329,785	334,520
Outstanding shares	306,038	308,565	308,376	308,374	311,404	318,336	323,584	324,754

Consolidated Balance Sheets

	Q309	Q209	Q109	Q408	Q308	Q208	Q108	Q407
Accounts receivable and WIP	737,615	725,629	784,550	716,073	686,421	634,341	645,857	642,459
Days of sales outstanding (1)	41	42	52	50	48	44	39	42
Current assets	1,135,285	1,029,022	1,152,699	888,817	912,448	869,443	916,442	887,877
%	28.5%	26.1%	28.9%	24.1%	25.0%	24.4%	25.2%	25.6%
Long-term assets	2,510,207	2,585,403	2,564,642	2,461,118	2,433,133	2,462,305	2,423,082	2,428,606
%	62.9%	65.6%	64.3%	66.9%	66.6%	69.2%	66.7%	70.0%
Funds held for clients (4)	342,724	324,310	268,573	330,623	310,208	225,198	295,407	155,378
%	8.6%	8.2%	6.7%	9.0%	8.5%	6.3%	8.1%	4.5%
Total assets	3,988,216	3,938,735	3,985,914	3,680,558	3,655,789	3,556,946	3,634,931	3,471,861
Accounts payable and accrued liabilities	302,023	312,183	378,315	339,765	341,622	313,380	326,358	331,123
Accrued compensation	182,847	136,698	108,415	127,151	147,122	110,695	131,048	130,830
AP and accrued liabilities turnover	34	35	40	39	38	36	39	40
Current liabilities	777,560	721,279	825,362	806,967	832,695	784,785	783,151	764,171
% of cur liab. / (equity & liab.)	19.5%	18.3%	20.7%	21.9%	22.8%	22.1%	21.5%	22.0%
Long-term liabilities (2)	557,235	582,004	675,900	545,967	589,198	605,108	684,077	736,753
Net debt (5)	15,895	105,417	259,450	332,199	368,747	361,947	330,999	384,312
Net debt to capitalization ratio (3)	0.6%	4.0%	9.6%	14.0%	15.6%	14.3%	14.3%	16.8%
Client's funds obligations (4)	342,724	324,310	268,573	330,623	310,208	225,198	295,407	155,378
% of equity & liab.	8.6%	8.2%	6.7%	9.0%	8.5%	6.3%	8.1%	4.5%
Shareholders' equity	2,310,697	2,311,142	2,216,079	1,997,001	1,923,688	1,941,855	1,872,296	1,815,559
% of equity / (equity & liab.)	57.9%	58.7%	55.6%	54.3%	52.6%	54.6%	51.5%	52.3%
Total liabilities & Shareholders' equity	3,988,216	3,938,735	3,985,914	3,680,558	3,655,789	3,556,946	3,634,931	3,471,861

Consolidated Cash Flow

	Q309	Q209	Q408	Q308	Q208	Q208	Q108	Q407
Continuing operating activities	170,894	187,299	79,601	82,942	105,882	45,869	120,977	118,157
Continuing investing activities	(35,210)	(28,078)	(25,862)	73	(27,617)	(31,343)	(30,781)	(39,298)
Continuing financing activities	(30,931)	(194,508)	91,446	(95,304)	(93,960)	(46,110)	(68,703)	(82,468)
Foreign exchange (loss) gain	(19,206)	5,699	20,535	(5,783)	853	7,814	(2,486)	(5,908)
Net cash	85,547	(29,588)	165,720	(18,072)	(14,842)	(23,770)	19,007	(9,517)
Cash from discontinued operations	-	(19)	180	574	472	(1,351)	(763)	1,698
Cash position at the beginning	186,427	216,034	50,134	67,632	82,002	107,123	88,879	96,698
Cash position at the end	271,974	186,427	216,034	50,134	67,632	82,002	107,123	88,879

Per share data

	Q309	Q209	Q408	Q308	Q208	Q208	Q108	Q407
Net earnings from continuing operations (basic)	0.25	0.25	0.26	0.24	0.26	0.22	0.22	0.20
Revenues (basic)	3.09	3.07	3.25	3.00	3.00	2.89	2.76	2.76
Cash from operating activities (diluted)	0.55	0.60	0.26	0.26	0.33	0.14	0.37	0.35
Equity (outstanding shares)	7.55	7.49	7.19	6.48	6.18	6.10	5.79	5.59

(1) Days sales outstanding is obtained by subtracting deferred revenue from trade accounts receivable and work in progress; the result is divided by the latest quarter's revenue over 90 days.

(2) The long term portion of the liabilities for costs incurred on business acquisition is presented separately.

(3) The net debt to capitalization ratio represents the proportion of long-term debt, net of cash and cash equivalents over the sum of shareholders' equity and long-term debt. Net debt and capitalization are both net of the fair value of forward contracts.

(4) Funds held for clients and client's funds obligations are presented separately.

(5) Net debt is the sum of the long-term and current portion of debt, less cash and cash equivalents and the fair value of forward contracts.

Revenue Mix

	Q309	Q209	Q109	2008	Q408	Q308	Q208	Q108
Service types								
Consulting and SI	43%	44%	40%	46%	50%	45%	45%	41%
Outsourcing	57%	56%	60%	54%	50%	55%	55%	59%
- IT Services	47%	46%	50%	41%	38%	41%	42%	45%
- BPO	10%	10%	10%	13%	12%	14%	13%	14%
Target Markets								
Financial Services	33%	32%	29%	30%	30%	30%	30%	30%
Government and Healthcare	35%	36%	32%	30%	32%	31%	30%	28%
Telecommunications and Utilities	15%	14%	19%	22%	20%	21%	21%	25%
Manufacturing	6%	6%	6%	7%	6%	6%	7%	6%
Retail and Distribution	11%	12%	14%	11%	12%	12%	12%	11%
Revenue by Geography								
Canada	55%	54%	56%	61%	60%	61%	61%	62%
U.S.	37%	38%	36%	31%	32%	31%	31%	30%
Europe and Asia Pacific	8%	8%	8%	8%	8%	8%	8%	8%
Foreign exchange rate								
CAD/USD - Average	1.17	1.25	1.21	1.01	1.04	1.01	1.00	0.98
CAD/USD - Period end	1.16	1.26	1.22	1.06	1.06	1.02	1.03	0.99
CAD/GBP - Average	1.81	1.79	1.90	1.99	1.97	1.99	1.99	2.01
CAD/GBP - Period end	1.91	1.80	1.79	1.89	1.89	2.03	2.04	1.96
CAD/EUR - Average	1.59	1.62	1.60	1.52	1.56	1.58	1.51	1.42
CAD/EUR - Period end	1.63	1.67	1.70	1.49	1.49	1.60	1.62	1.44

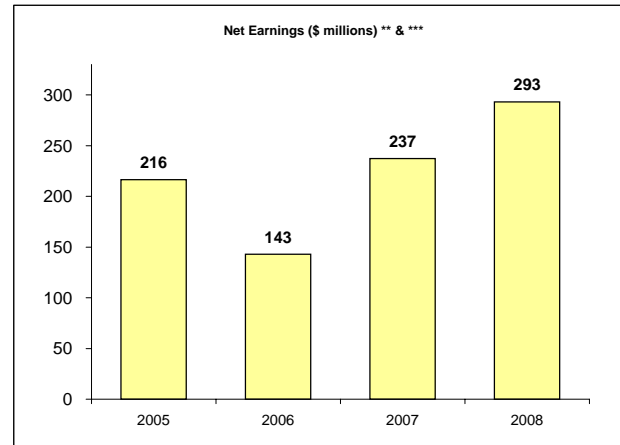
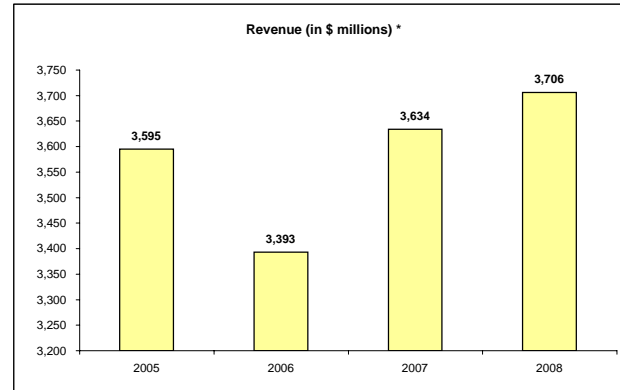
Order Backlog as at last day **

	Q3 2009	Q2 2009	Q1 2009	2008	Q4 2008	Q3 2008	Q2 2008	Q1 2008
(\$ millions)	11,772	12,019	11,400	11,645	11,645	11,638	11,672	11,690
Bookings, renewals and extensions of quarter / year	1,059	1,676	775	4,145	982	986	1,043	1,134

Market Consensus ***

	Revenue	EBIT	Net Eam.	EPS
Q3 2009	972.9	110.2	74.6	0.24
FY 2009	3,903.2	444.2	300.1	0.98

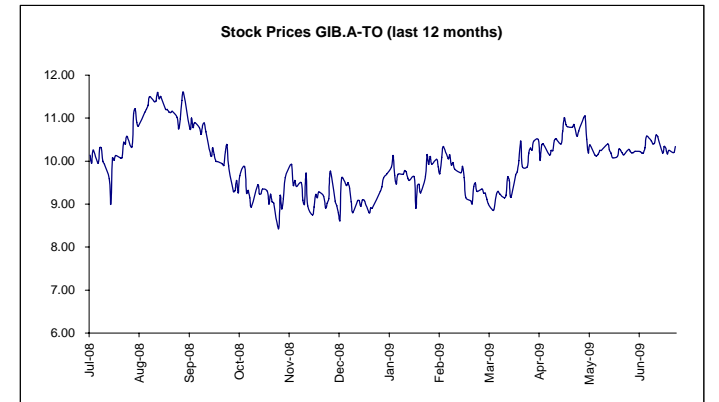
N.B. Market Consensus net earnings and EPS is the result of a mix of analysts' expectations (First Call only) (Analysts' estimate dated July 23, 2009).



** Restated for the sale of Keyfacts, SCU (US portion) and the change in the accounting treatment of stock options.

*** In million of Canadian dollars except per share amount

After reclassification of discontinued operations



Stock Price (\$ cdn)

	Q309	Q209
High Price	11.21	10.71
Low Price	9.93	8.64

* Quarter

Yearly Financial Information

(In thousands of Canadian dollars except per share amounts and percentages)

Years ended September 30	2008	2007	2006	2005	3 YR CAGR
Consolidated Statements of Earnings					
Revenue	3,705,863	3,633,945	3,393,382	3,595,195	1.0%
% of growth over previous year	2.0%	7.1%	-5.6%	17.6%	
Costs of services, selling and administrative	3,110,760	3,050,782	2,924,444	3,070,380	0.4%
Foreign exchange loss (gain)	1,445	3,457	1,914	(11,000)	
Amortization	163,172	173,221	166,285	196,615	-6.0%
Adjusted EBIT**	430,486	406,485	300,739	339,200	8.3%
% on revenue	11.6%	11.2%	8.9%	9.4%	
Net interest	(25,055)	(32,765)	(36,194)	(16,962)	13.9%
Gain on sale of assets	-	700	10,475	4,537	N/A
Restructuring costs related to specific items	-	(23,010)	(67,266)	-	N/A
Earnings from continuing operations before income taxes and non-controlling interest	405,431	351,410	207,754	326,775	7.5%
Income taxes	106,297	115,608	67,585	111,447	-1.6%
% of income taxes	26.2%	32.9%	32.5%	34.1%	
Non-controlling interest, net of income taxes	(868)	(251)	-	-	N/A
Earnings from continuing operations	298,266	235,551	140,169	215,328	11.5%
% on revenue	8.0%	6.5%	4.1%	6.0%	
(Loss) earnings from discontinued operations, net of income taxes	(5,134)	1,743	2,763	1,160	N/A
% on revenue	-0.1%	0.0%	0.1%	0.0%	
Net earnings	293,132	237,294	142,932	216,488	
% on revenue	7.9%	6.5%	4.2%	6.0%	
Basic EPS from continuing operations	0.94	0.72	0.39	0.49	24.3%
Diluted EPS from continuing operations	0.92	0.71	0.38	0.49	23.4%
Basic Earnings per share	0.92	0.72	0.39	0.49	23.4%
Diluted Earnings per share	0.90	0.71	0.39	0.49	22.5%
EPS growth over previous year (diluted)	0.19	0.32	(0.10)	0.03	
Weighted average of shares (basic)	317,605	329,017	362,784	439,349	
Weighted average of shares (diluted)	322,804	333,877	364,707	441,574	
Outstanding shares	308,374	324,754	331,693	430,374	
Consolidated Cash Flow					
Operating activities	355,670	544,115	295,353	473,671	-9.1%
Financing activities	(304,077)	(416,793)	(294,080)	(329,188)	-2.6%
Investing activities	(89,668)	(153,838)	(131,883)	(106,277)	-5.5%
Foreign exchange (loss) gain	398	(3,962)	(352)	(6,167)	N/A
Net (decrease) increase in cash	(37,677)	(30,478)	(130,962)	32,039	N/A
Cash from discontinued operations	(1,068)	3,628	6,232	7,797	N/A
Cash position at the beginning	88,879	115,729	240,459	200,623	-23.8%
Cash position at the end	50,134	88,879	115,729	240,459	-40.7%
Per share data					
Earnings (diluted)	0.90	0.71	0.39	0.49	22.5%
Revenue	11.67	11.04	9.35	8.18	12.6%
Operating cash flow (per diluted share)	1.10	1.63	0.81	1.07	0.9%
Equity	6.48	5.59	5.26	5.80	3.8%
Management effectiveness					
Return on equity (2)	15.6%	12.9%	7.1%	8.8%	
Return on invested capital (3)	14.0%	11.6%	8.5%	8.7%	
Return on assets (4)	8.3%	6.6%	3.8%	5.3%	
Structural ratios					
Cur. ratio (Cur. Assets / Cur. Liabilities)	1.10	1.16	1.42	1.53	
Net debt to capitalization (1)	14.0%	16.8%	27.3%	0.3%	
Quick ratio (Cash / Cur. Liabilities)	0.06	0.12	0.17	0.34	
Days of sales outstanding	50	42	50	48	

(In thousands of Canadian dollars)

Years ended September 30	2008	2007	2006	2005	3 YR CAGR
Consolidated Balance Sheets					
Assets					
Cash and cash equivalents	50,134	88,879	115,729	240,459	-40.7%
%	1.4%	2.6%	3.1%	6.0%	
Accounts receivable	487,563	466,042	465,891	472,762	1.0%
%	13.2%	13.4%	12.6%	11.9%	
Work in progress	228,510	176,417	182,836	199,164	4.7%
%	6.2%	5.1%	5.0%	5.0%	
Other (8)	122,610	156,539	177,722	158,463	-8.2%
%	3.3%	4.5%	4.8%	4.0%	
Current assets	888,817	887,877	942,178	1,070,848	-6.0%
%	24.1%	25.6%	25.6%	26.9%	
Capital assets	178,435	142,405	116,975	112,288	16.7%
%	4.8%	4.1%	3.2%	2.8%	
Intangible assets	539,897	596,637	697,943	781,104	-11.6%
%	14.7%	17.2%	18.9%	19.6%	
Other long-term assets	45,677	37,962	23,728	16,121	41.5%
%	1.2%	1.1%	0.6%	0.4%	
Goodwill	1,689,362	1,646,929	1,726,103	1,760,767	-1.4%
%	45.9%	47.4%	46.8%	44.2%	
Other (5)	338,370	160,051	179,850	245,531	11.3%
%	9.2%	4.6%	4.9%	6.2%	
Long-term assets (7)	2,461,118	2,428,606	2,595,131	2,715,108	-3.2%
%	66.9%	70.0%	70.4%	68.1%	
Total assets	3,680,558	3,471,861	3,686,777	3,986,659	-2.6%
Liabilities					
Accounts payable and accrued liabilities	339,765	331,123	339,414	363,369	-2.2%
%	9.2%	9.5%	9.2%	9.1%	
Accrued compensation	127,151	130,830	107,193	106,274	6.2%
%	3.5%	3.8%	2.9%	2.7%	
Other (8)	340,051	302,218	214,871	231,445	13.7%
%	9.2%	8.7%	5.8%	5.8%	
Current liabilities	806,967	764,171	661,478	701,088	4.8%
%	21.9%	22.0%	17.9%	17.6%	
Long-term debt (6)	290,174	463,376	805,017	234,801	7.3%
%	7.9%	13.3%	21.8%	5.9%	
Other (5)	586,416	428,755	475,863	556,080	1.8%
%	15.9%	12.3%	12.9%	13.9%	
Long-term liabilities (7)	545,967	736,753	1,126,157	590,178	-2.6%
%	14.8%	21.2%	30.5%	14.8%	
Shareholders' equity	1,997,001	1,815,559	1,744,419	2,494,690	-7.1%
%	54.3%	52.3%	47.3%	62.6%	
Total liabilities & Shareholders' equity	3,680,558	3,471,861	3,686,777	3,986,659	-2.6%

* As FY2005 figures were not restated for the adoption of HB 3064, these three ratios for FY2006 are also not restated since their calculations require FY2005 data.

** Adjusted EBIT is earnings from continuing operations before restructuring costs related to specific items, interest on long-term debt, interest income, other (income) expenses, gain on sale of assets, income taxes, and non-controlling interest.

(1) The net debt to capitalization ratio represents the proportion of long-term debt, net of cash and cash equivalents over the sum of shareholders' equity and long-term debt. Net debt and capitalization are both net of the fair value of forward contracts.

(2) ROE is calculated as the proportion of earnings from continuing operations for the last twelve months over the last four quarters' average equity.

(3) ROIC represents the proportion of the after-tax adjusted EBIT over the last four quarters' average invested capital, which is defined as the sum of equity and debt less cash and cash equivalents, net of the impact of the fair value of forward contracts.

(4) Return on assets is net earnings from continuing operations over average total assets.

(5) "Other" line includes Funds Held for Clients and Client Fund Obligation.

(6) Excludes current portion of long term debt.

(7) Excludes Funds Held for Clients and Client Fund Obligations.

(8) Includes Assets of business held for sale and Liabilities of business held for sale